



ITM Vocational University

A UGC Recognized-Listed Private University u/s 22 of UGC Act 1956, established vide Gujarat Private Universities Act of 2009, Amendment Act, 1 of 2014 & Member of Association of Indian Universities

Fees Structure 2023 - 2027 Bachelor of Optometry

Program Fees Structure (Fees Components in Rs.)

Year	Year 1 (2023-24)		Year 2 (2024-25)		Year 3 (2025-26)		Year 4 (2026-27)	
	Sem - 1	Sem - 2	Sem - 3	Sem - 4	Sem - 5	Sem - 6	Sem - 7	Sem - 8
Seat Reservation Fee (SRF)	15,000							
Year Tuition Fees	19,000	34,000	36,000	36,000	38,000	38,000	14,000	6,000
Due Date	18 Jul 2023	15 Jan 2024	15 Jul 2024	15 Jan 2025	15 Jul 2025	15 Jan 2026	15 Jul 2025	15 Jan 2026
Total Year Fee	68,000		72,000		76,000		20,000	
Total Program Fees	2,36,000							

Fee Payment Timelines

Timeline	Terms	Due Date
First Installment / Seat Reservation Fee (SRF)	To be paid at the time of accepting admission to the program	NA
First Year Balance Fee	Balance first year fees to be paid on or before the date of program commencement	18 th Jul 2023
2nd Semester to 6th Semester Fees	To be paid on or before the commencement of the academic year	2 nd Semester 15 th Jan 2024

Important Notes:

1. A late payment fee of **Rs. 2500/-** is applicable after the due date mentioned above.
2. You must pay the balance fees, including the late payment fee, **within 30 days** after the commencement of the program.
3. After 30 days past the commencement date of the academic year, your admission is liable to be canceled due to non-payment of fees.
4. **Semester 2 to 6** fees are due to be paid on or before the date of commencement of the respective semester. Late Payment fee of Rs. 2500/- is applicable after the due date mentioned above. *Commencement dates are subject to change, and the same will be informed to you in advance.*

NOTE:

1. **Fees may be paid by Demand Draft/Cheque/NEFT/Online modes:** Payment by bank instrument in favor of "ITM Vocational University, Gujarat", payable at Vadodara.
2. Please refer the student handbook and Institute circulars for details on additional charges applicable in the event of re-examination, duplicate marksheet issue etc.
3. Students may choose to withdraw from the program and apply for refund of fees up to the date of commencement of the program. A processing fee of Rs. 1000/- is applicable.
4. After the date of commencement of the program, any fees paid towards the program will be non-refundable.
5. **Documentation:** All required academic documents must be submitted on or before the commencement date.
6. **Bus Facilities:** The Bus and Hostel fees is to be paid Annually in advance before the commencement of any of the annual year.
7. **Hostel Facilities:** Contact the ITM Counselor to avail Hostel facility, subject to availability.

The following education loan providers are partnered with ITM:

Loan Provider	Basic Terms					
	Interest Rate	Eligibility	Principal Moratorium Period	Repayment Period	Loan Amount (Without Security)	Processing Fees
IDFC FIRST BANK	8.99% Onwards*	Minimum Loan Amount : 1 Lacs Minimum monthly Income of Co-Borrower : 30 to 40K Minimum CIBIL Score: 700+ for standard ROI.	Course Duration + 1 Year	Upto 15 Years	Upto Rs. 15 Lacs	Rs. 5000/-
HDFC CREDILA	8.95% Onwards*				Upto Rs.12.50 Lacs	
BANK OF BARODA	8.60% Onwards*		Upto 10 Year	Upto 10 Lacs	0.5% to 2% (Case to Case)	
ICICI BANK	10.6% Onwards*				Upto 20 Lacs	1% (On Loan Sanction Amount)
Saraswat Bank	9% Onwards*		Upto 12 Years	Upto 4 Lacs	Rs. 5000/-	
FINANCEPEER	6 Months : 4.60% 9 Months : 6.70% 12 Months : 8.60%	Minimum Loan Amount : 10K Minimum CIBIL Score: 650+	NA	Upto 12 Months	Upto Rs. 20 Lacs	NA
GRAYQUEST	3 Months : 1.80% 6 Months : 3.85% 9 Months : 5.80% 10 Months : 6.25% 12 Months : 7.95%					
JODO	3 Months : 1.80% 6 Months : 3.85% 9 Months : 5.80% 12 Months : 7.95%					
LIQUILOANS	6 Months : 4.60% 9 Months : 6.70% 12 Months : 8.60%					
CREDENC FINANCE	11.5% Onwards*					

Note :

- 1] * Rate of Interest is dependent on CIBIL Score of Applicant and or Co-Borrower
- 2] Co-Borrower must be Blood Relative
- 3] Repayment Type - Simple Interest / EMI

Typical KYC Documents required:

KYC Documents for Co-Applicant	
For Salaried	For Business
Aadhar & PAN Card	Aadhar & PAN Card
Last 3 Month salary Slip	Last 2 years ITR
Last 6 Month bank statement	Last 8 Month bank statement
Address proof	Address proof
Student Academic Documents	

Identity/Address Proof

Aadhaar Card. / PAN Card / Driving License / Voter's Identity Card / NREGA Card / Passport.

Education Loan Highlight-

1. Flexible EMI with low interest rate.
2. NBFCs: Loan documentation is Online/ Digitized, For Banks: Mandatory Physical visit is required.
3. Loan documentation & disbursement is faster & dedicated support to students.

Scan to request for education loan assistance from our team

